

Stimulus Tax Credit



2011 Federal Tax Credits Available for Qualifying Residential Systems

Federal tax credits on qualifying, high-efficiency HVAC equipment have been modified and extended through December 31, 2011 by the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010. The maximum amount an eligible homeowner may receive in tax credits for purchasing qualifying products, whether those purchases are in the form of upgraded insulation, windows, HVAC equipment or other eligible improvements is \$500.

- If you have already claimed credits of \$500 or more from improvements made prior to 2011, you will be unable to claim new credits for improvements made during 2011.
- All furnaces and boilers, whether natural gas, propane or oil, must have an AFUE of 95 or above to be eligible for the credit.

Maximum Tax Credit Available	Product Type	Efficiency Requirements
\$50	Any advanced main air circulating fan	*See below
\$150	Natural gas, propane, oil furnace or boiler	95% AFUE
\$300	Split system air conditioner	16 SEER / 13 EER
\$300	Split system heat pump	15 SEER / 12.5 EER / 8.5 HSPF
30% of Total Installed Price	Ground Source Geothermal heat pump	Most Systems

*Electricity use of no more than 2% of the total energy use of the furnace

Geothermal system tax credits are remain in place as is through 12/31/2016.

Note: this bulletin is for discussion purposes only and is general in nature. This is not to be considered tax advice. See your tax professional to determine how these credits would apply in your circumstance.